STATE OF RHODE ISLAND EAST PROVIDENCE, MC

MUNICIPAL COURT

CITY OF EAST PROVIDENCE

Petitioner

v. : No.: RP-20-15

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JANE AZEVEDO, AND
ONE PARCEL OF REAL ESTATE
COMMONLY KNOWN AS
:

17 TAYLOR AVENUE,
MAP 311, BLOCK 17, PARCEL 013-00
Respondent:

## BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS OF 17 TAYLOR AVENUE

- 1. The electronic bid package (the "Bid Package") for the property known as 17 Taylor Avenue, East Providence, Rhode Island, located at Map 311, Block 17, Parcel 013 on the City of East Providence Tax Assessor's Map, (the "Real Estate") is available to prospective purchasers. The Bid Package may be accessed either online at <a href="www.frlawri.com">www.frlawri.com</a> or by contacting John A. Dorsey, Esq. at <a href="jdorsey@frlawri.com">jdorsey@frlawri.com</a> and requesting a copy of the Bid Package.
- 2. As part of any bid to abate and acquire the Real Estate, offers must contain a proposed rehabilitation plan and timeline to abate the public nuisance issues present at the Real Estate to a habitable condition. A sample abatement form is available online at <a href="https://www.frlawri.com">www.frlawri.com</a>.
- 3. Upon receipt of an initial bid agreeable to the Receiver, subject to Court-approval, the Receiver shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
- 4. Any and all bids received by the Receiver are subject to higher or better bids ("Competing Bids"). Any Competing Bids must be submitted to the Receiver and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit in the amount of five (5%) percent of the purchase price offered which may be paid by certified check made payable to "John A. Dorsey, Receiver".
- 5. Upon the conclusion of any competitive bidding, the Receiver shall seek approval of the highest and best Competing Bid from the East Providence Municipal Court.